

## The alternative to a **traditional deposit**

Moving home is an expensive time for tenants; pulling together money for a deposit, first month's rent and other associated moving costs can be a real struggle, especially if their previous deposit hasn't been returned. The Let Alliance Nil Deposit Scheme removes some of this struggle providing tenants with a more affordable alternative to the traditional deposit system.

## How does **it work?**



Instead of paying a full deposit, the tenant pays a non-refundable nil deposit service charge; significantly less than a traditional deposit, this can be as low as the equivalent of just 1 weeks rent plus VAT.



The Let Alliance Nil Deposit service manages payment of any entitlement for any breach of the tenancy agreement up to 6 week's rent, via your letting agent.



Throughout the tenancy the tenant will have tenant's liability insurance in place - this will protect against accidental damage to your fixtures, fittings and furniture.



The Let Alliance Nil Deposit scheme is fair for everyone; at the end of the tenancy the tenant remains liable for any damage or rent arrears. Any disputes will be handled by an independent adjudicator.

## Landlord **Benefits**



Reduce Void Periods - stand out from the crowd with more choice for potential tenants



Deal with end of tenancy disputes quicker

